(Name of Donor) intends to donate $12,500 over the next six years to fully endow the (Name of Fund) Fund in the Community Foundation of Howard County, Inc. (Name of Donor) understands that, as the Fund grows to the $12,500 level, all interest, dividends and market gains will be reinvested to the Fund. The Community Foundation will charge an administrative fee until such time the total gifts reaches the $12,500 level. Any donations to the Fund from any other person or entity will be credited towards the (Name of Fund).

The Community Foundation will recognize the (Name of Fund) Fund in its Annual Report and in relevant Foundation information.

(Name of Donor) understands that, if for some reason, the intention is not fulfilled (gifts totaling $12,500 in six [6] years), we will be given the option of directing the assets either to another one of the Foundation’s endowed funds or to the Unrestricted Fund of the Community Foundation and the legal document establishing the (Name of Fund) Fund will be null and void. In such case, it is the responsibility of (Name of Donor) to notify donors of the status of the Legacy Fund.

This form is made a part of the legal document establishing the (Name of Fund) Fund. Dated this ____ day of __________, 201__.

__________________________   _____________________________
Donor                   Community Foundation of Howard County, Inc.